

STATE OF NEW MEXICO - TAXATION AND REVENUE DEPARTMENT
Property Tax Division



AFFORDABLE HOUSING VALUATION ADJUSTMENT APPLICATION FORM

Purpose of this form: State law requires county assessors to consider any decrease in value that would be realized by the owner in the sale of a home because of the effects of an affordable housing subsidy, covenant or encumbrance imposed pursuant to a governmental affordable housing program. NMSA 1978, §7-36-15 (2008). The subsidy, covenant or encumbrance must EITHER: 1) restrict the future use of the property or the resale price of the property; OR 2) otherwise prohibit the owner from fully benefiting from any enhanced value of the property. If you own an interest and reside in a home that you believe should be considered for this tax relief, please complete Parts A, B and C of this form and submit it to the county assessor with the attachments requested below by the last day of February.

PART A		
County	Tax Year	Phone Number
Property Owner's Last Name	First Name	MI
Present Mailing Address		
City	State	ZIP Code
Physical Address of Affordable Home		
City	State	ZIP Code

PART B
REQUIRED ATTACHMENTS
You shall provide with this application one of the following: <input type="checkbox"/> A copy of your - a) purchase agreement for the affordable home; AND b) real estate closing statement for the affordable home. OR <input type="checkbox"/> A copy of each document that establishes the type, amount and term of each affordable housing subsidy, covenant or encumbrance with respect to the property, imposed pursuant to a federal, state or local affordable housing program. (These documents might include documents issued by your affordable housing program when it provided you with an affordable housing subsidy. These documents may otherwise be on file with the county clerk.)

PART C
CERTIFICATION BY PROPERTY OWNER
<u>You must complete this section and check one of the boxes below to complete the property owner certification.</u> <input type="checkbox"/> I certify that I am the legal owner of this property. I further certify that I am living on this property and the documents provided and statements made are true and accurate. <input type="checkbox"/> I certify that I am the authorized agent of the legal owner of this property and the documents provided and statements made are true and accurate.

I understand that providing false documents and/or statements made intentionally on this application may be penalized as provided for in Sections 7-38-92 and 7-38-93 of the Property Tax Code.

Property Owner's or Authorized Agent's Signature _____	Date _____
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