

WORKSHOP

February 29, 2016

The Colfax County Board of Commissioners met on this day for a workshop session in the Conference Room in the Sheriff's Department with the following members present:

William E. Sauble, Chairman
James Landon Newton, Vice-Chairman
Roy P. Fernandez, Commissioner

Also present were: Rebecca Hoy, County Clerk; Robin Blair, County Attorney; Cheryl Navarette, Assistant County Manager; Lydia Garcia, Chief Deputy Treasurer; Kathy Trujillo, County Treasurer; Jonni Valdez-Silva, Manager Office; Vigil & Associates; and Paul Cassidy, RBC Capital.

The Board of Commissioners held a workshop at 1:00 p.m. at the Colfax County Sheriff's Department Conference Room with Paul Cassidy from RBC Capital to view the Gross Receipt Tax Overview and Financing Opportunities.

Mr. Cassidy presented the outstanding debt for Colfax County from the Gross Receipt Tax Revenue, Series 2009 and the Hold Harmless Gross Receipts Tax, Series 2015. Mr. Cassidy explained the options the county will have in order to refinance these two series for refunding money that will be used in addition to the money that the county received for the VMDC project for renovations and additions. Mr. Cassidy also explained with two of these options the approval of DFA will be needed. Mr. Cassidy would like to recommend New Mexico Finance Authority for a loan and a resolution will be presented at the next commission meeting for approval.

Colfax County Board of Commissioner



Chairman



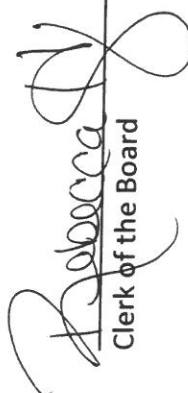
Vice-Chairman



Commissioner



ATTES



Clerk of the Board