



Colfax County
Board of Commissioners

P.O. Box 1498 • Raton, New Mexico 87740

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www.co.colfax.nm.us

RESOLUTION 2016-18

COMMISSIONERS

WILLIAM E. SAUBLE

Chairman

1261 Circle Dot Ranch Road
Maxwell, NM 87728
(575) 375-2686

JAMES L. NEWTON

Vice-Chairman

P.O. Box 156
Springer, NM 87747
(505) 228-2485

ROY P. FERNANDEZ

Member

455 A NM SR 72
Raton, NM 87740
(575) 445-2846

MARY LOU KERN

Colfax County Manager

(575) 445-9661

REBECCA D. HOY

County Clerk

(575) 445-5551

FISCAL SPONSORSHIP ADMINISTRATIVE FEES

WHEREAS, the Board of County Commissioners of Colfax County has sponsored grants for entities throughout Colfax that have been deserving; and

WHEREAS, grant compliance involves additional responsibilities, including administrative due diligence and record keeping;

WHEREAS, Colfax County Commissioner's wish to continue to sponsor grants in the best interest of the residents of Colfax County, and

WHEREAS, the following policy will be followed in regard to fees for administrative and financial oversight of sponsored grants;

Grant Amount	Fee Structure
\$750,001.00 and up	2% of Grant Amount
\$500,001.00 - \$750,000.00	1.5% of Grant Amount + \$100 per Disbursement fee
\$100,001.00 - \$500,000.00	1% of Grant Amount + \$100 per Disbursement fee
\$50,001.00 - \$100,000.00	0.5% of Grant Amount
\$0 - \$ 50,000.00	No charge

WHEREAS, this Resolution replaces Resolution #2015-10;

THEREFORE, BE IT RESOLVED THAT:

The Board of Commissioners of Colfax County, New Mexico, hereby approves authorities, and directs that the policy of Colfax County will be to impose the above-referenced fee structure for serving as the primary financial representative, whereby receiving and disbursing funds for all grants administered by Colfax County.

APPROVED IN OPEN MEETING THIS 26TH OF APRIL, 2016.

COLFAX COUNTY BAROD OF COMMISSIONERS

William E. Sauble

WILLIAM E. SAUBLE, CHAIRMAN

James L. Newton

JAMES L. NEWTON, VICE CHAIRMAN

R. P. Fernandez

ROY P. FERNANDEZ, MEMBER

ATTEST:

Rebecca D. Hoy
REBECCA D. HOY, CLERK OF THE BOARD

