



Colfax County Board of Commissioners

P.O. Box 1498 • Raton, New Mexico 87740
Phone: (575) 445-9661 • Fax: (575) 445-2902
www.co.colfax.nm.us



County Hold Harmless Gross Receipts Tax Adopting a Tax Increment

ORDINANCE #2014 – 05

ADOPTING A COUNTY HOLD HARMLESS GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF:

COLFAX COUNTY

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county, for the privilege of engaging in business in this county an excise tax equal to 1/4th of one percent (.25%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "county hold harmless gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county hold harmless gross receipts tax shall be imposed on the gross receipts arising from:

- A. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county; or
- B. direct satellite broadcast services.

Section 4. Dedication. Revenue from the county hold harmless gross receipts tax will be used for the purpose(s) listed below:

- General Fund and to Pay Principal and Interest Expense on Debt

Section 5. Effective Date. The effective date of the county hold harmless gross receipts tax shall tax effect January 1, 2015.

Approved on this 23rd day of September, 2014.

COLFAX COUNTY BOARD OF COMMISSIONERS


Jim Maldonado, Chairman


William E. Sauble, Vice-Chairman


James L. Newton, Member

ATTEST:


Freda L. Baca - Clerk of the Board

