

Budget Workshop
July 9, 2019

The Colfax County Board of Commissioners met on this date in a Budget Workshop in the Commission Chambers with the following members present:

Bobbie LeDoux, Chairman
Landon Newton, Vice-Chairman
Roy Fernandez, Member
Terrence Kamm, County Attorney - Absent

Also present were: Mary Lou Kern, County Manager; Sara Torres, County Chief Deputy Clerk; and Joana Apodaca, Financial Specialist.

Chairman LeDoux called the workshop to order at 10:38 a.m. The purpose of the workshop was to discuss the budget for 2019-2020.

Others in attendance were: Amanda Segura, Nick Cardenas, Kristi Graham, Robert Thompson, Mike Thomason, Leonard M. Baca Jr., and Rose Bernal.

Discussion during the workshop included:

Chairman LeDoux stated the Budget for 2019-2020 will be in effect July 1st. Financial Specialist Joana Apodaca stated the DFA administered an approval for the Preliminary Budget. She presented the Budget Transfers, Projected Costs, and Projected Revenues Schedules to the Board. Joana stated the Final Budget breakdown sheet displays an unaudited ending cash balance appropriated from the Treasurers' Report. She stated the Treasurers' Report is not finalized but is nearing completion and she does not anticipate any modifications on the beginning balances. Joana stated modifications were made due to the ending cash balances and grants received which were entered to the budget.

Joana presented the Projected Revenues Schedule to the Board. She stated Legislative Appropriations was revised due to the Senior Citizens Center receiving grant funding from Aging and Long Term in the amount of \$120,000.00. Joana stated NM Department of Transportation awarded funding to the Angel Fire Airport for the repair of the AWOS System in the amount of \$49,851.00. She stated there is a \$10,000.00 Maintenance 2-year Grant which was not expended the previous year and is carried over to the current year under Angel Fire Airport Operations – 502. County Manager Kern stated she was informed of a FAA Grant in the amount of approximately \$269,000.00 awarded to the restoration of the Angel Fire Airport Taxiway. She stated the funding modification will be displayed on the Final Budget for approval.

Joana presented the Projected Costs Schedule to the Board. She stated the modifications made were due to the increase of revenues for the grants received. Joana stated Legislative Appropriations Fund was increased by \$120,000.00 for the Senior Citizens Center grant received. She stated the General Fund Economic Development Fund increased by \$12,500.00 for the Build Grant efforts. Joana stated the Angel Fire Improvements Fund increased by \$49,851.00 for the repair of the AWOS System grant received. Chairman LeDoux questioned the revenue and projections. Joana stated the County follows a formula from DFA when projecting revenue which is essentially accurate. She stated projected collections are essentially accurate as well.

Joana presented the Budgeted Transfer Schedule to the Board. She stated the Angel Fire Airport funds modified the beginning balance. Joana stated an additional \$22,000.00 was transferred from General Fund 101 to Angel Fire Airport Operations 502 to cover expenditures. She stated the beginning balances and ending balances are anticipated to be on target. Joana stated the fire funds require modifications and are under review. She stated the next Budget Workshop is scheduled prior to the next Commission Meeting for Final Approval. Chairman LeDoux questioned the process for Final Approval. Joana stated she will submit the Final Approval by July 31st and DFA have until September to grant the Final Approval. There was no further discussion.

Chairman LeDoux asked if there was any further discussion. There were no further comments.

The Budget Workshop adjourned at 10:46 a.m.

COLFAX COUNTY BOARD OF COMMISSIONERS

Chairman

Vice-Chairman

Member

ATTEST:

Clerk of the Board